

New Business Idea Grant Program FAQs
6/27/2019

1. What is the purpose of the New Business Idea Grant?

The purpose of this grant is to fund the creation of NEW businesses, services or technologies that advance the mission of KenCrest. The project MUST align with KenCrest Mission and Strategic Plan. The project to be funded must do one or more of the following:

- a.) Provide opportunity to individuals we serve for community engagement, interaction, health benefits or increased independence
- b.) Enhance skills and core competencies of consumers or staff
- c.) Improve effectiveness and efficiency of service delivery or response times
- d.) Offer commercial viability- i.e. steady income and increased market coverage
- e.) Offer Opportunities for expansion (Scalable)
- f.) Socially conscious, "green" or ethical investment
- g.) Effectiveness & efficiency Impact for People Served (Service Response time)

2. Who is eligible to apply for the New Business Idea Grant?

KenCrest staff, board, individuals, community partners, and families we serve are all eligible to apply. This grant is also open to other stakeholders in the field of disability services, both for-profit and nonprofit.

3. Are there any ineligible uses for these funds?

Grant funds may not be used for subsidies for deficits in program operations, existing program operating expenses, lobbying, political campaign contributions or direct support of individuals.

4. Who will own the business, service or technology created by this grant?

All projects (employee applicant) funded by this grant program will become the property of KenCrest. Ownership of other projects will be determined on a case by case basis in the business planning phase (Nov 2019 -Jan 2020)

5. Who will evaluate the proposals?

Proposals will be evaluated by the Board of Directors of KenCrest Centers.

6. Where do we submit applications?

Applications are accepted three ways

1]] Online submission (Preferred Mode) at <http://www.kencrest.org/get-involved/newbusinessideas/>

2] Email Submission to newideas@kencrest.org (Letter of Intent Form available for download at <http://www.kencrest.org/get-involved/newbusinessideas/>)

3] Paper Submission mailed to

KenCrest
Att. New Business Ideas,
960A Harvest Drive,
Blue Bell, PA 19422

7. What is the deadline?

This application has two phases.

Phase 1: Interested parties must submit a Letter of Intent by 9/30/2019. Applicants will be notified by 11/15/2019 if they are invited to participate in Phase 2.

Phase 2: Those invited must submit a full business plan by 1/15/2020.

The KCC Board of Directors will make final awards by March 2020.

8. What documents do I need to submit with the application?

Nonprofit applicants must submit a W-9 form, proof of tax-exempt status, (IRS tax determination letter) and their latest IRS Form 990.

For-profit applicants must submit a W-9 form.

All applicants except KenCrest staff must submit proof of liability insurance.

9. How much funding is available? Is there a grant limit per project?

\$380,000 will be made available in the first funding round. There is no grant limit. Projects can apply for grants amounts ranging from \$0 - \$380,000.

10. Who can I contact if I have further questions?

Questions can be submitted by email to NewIdeas@KenCrest.org